

Practical Steps Towards East Asian Integration

25–26 March 2004

Hosted by the Australian National University with support from the Ministry of Finance,
Japan, AusAIDS and Axis Australia

PROGRAM

Thursday, 25 March

Introduction and Welcome

9.30-10.00 am Registration
10.00-10.10 am Opening Remarks

10.10-12.30pm **Session 1: Strategies and Issues in Integration**

*A Review of Future Financial Arrangements to Support Development
in East Asia*

Presenters: **Gordon de Brouwer** (ANU), **Masahiro Kawai** (University
of Tokyo) and **Yunjong Wang** (KIEP)

*How is Integration in East Asia Likely to Differ from the European
Experience and What Implications does this have for Institution
Building in East Asia?*

Presenter: **David Vines** (University of Oxford)

*An ASEAN Economic Community and ASEAN+3: How Do They Fit
Together?*

Presenter: **Hadi Soesastro** (CSIS, Jakarta)

Lead Discussants: **Takatoshi Ito** (University of Tokyo)

Feng Lu (CCER, Peking University)

Worapot Manupipatpong (ASEAN Secretariat)

12.30-1.30pm Lunch

1.30-3.30pm

Session 2: Financial Opening in Industrialising Economies

Strategies Towards Capital Account Liberalisation in Industrialising Economies

Presenter: **Shinji Takagi** (IMF)

*Shifts and Exit Strategies in Exchange Rate Arrangements:
Reflections on China and Implications for East Asia*

Presenter: **Yiping Huang** (Citigroup)

Lead Discussants: **Ding Jianping** (Shanghai University of Finance and Economics)

3.30-4.00pm Coffee Break

4.00-5.00pm

Session 3: Cross-Border Financial Integration and Reform

Alternative Institutional and Legal Regimes for Fostering Financial Integration: The Case of E-Finance

Presenter: **Jenny Corbett** (ANU)

Lead Discussants: **Robert McCauley** (Bank of International Settlements, Hong Kong)
Simon Jiang (Hong Kong)

5.00-6.00pm

**Session 4: Panel Discussion on Strengthening Financial and Economic
1.5 Track Processes in East Asia**

Panelists:

Haruhiko Kuroda (Japan)

Peter Drysdale (Australia)

Chang Jae Lee (Korea)

Pang Eng Fong (Singapore)

Time tbc

Reception

Friday, 26 March

9.00-12.00

Policy Dialogue and Surveillance

Positioning the Economy to Take Advantage of World Recovery

Country Discussions:

Japan: **Takashi Matsumoto** (Ministry of Finance)

China: **Zhang Tianwei** (Ministry of Finance)

Singapore: **Khor Hoe Ee** (Monetary Authority)

1.00-2.00pm

Lunch Break

2.00-3.30pm

General Macroeconomic Policy Discussion

What is the Impact of Regional and Global Trade Policy on East Asian Economies?

Presenter: **Rob Scollay** (University of Auckland)

What is the Impact of US Fiscal and Current Account Imbalances on East Asia?

Presenter: **Jong-Wha Lee** (Korea Institute for International Economic Policy)

3.30-4.00pm

Closing Remarks