

International Conference

Advancing East Asian Economic Integration

3-4 March 2005

Jing Jiang Hotel, Shanghai

**Theme: Financing Growth and Macroeconomic Policy
in East Asia**

Hosts: The Shanghai Academy of Social Sciences and
The Australian National University, Canberra

Day 1, Thursday, 3 March

8.45am Registration

9.00-9.20am

Opening session : Zhang ,Youwen (Director of Institute of World
Economy, SASS)

Welcome comments:

Wang, Ronghua (President of SASS)
Gordon de Brouwer (ANU)

9.20-10.30am

Session 1: The Role of National and Global Debt in East Asia

Chair: Xu Mingqi (SASS)

**The role of debt in economic growth and development in East Asia:
national and global perspectives**

Presenter: Barry Eichengreen (UC, Berkeley)

The role and sustainability of Government debt in East Asia

Presenter: Takahira Ogawa (Standard and Poors)

Lead Discussants: Hiroshi Watanabe (Ministry of Finance, Japan)
Mario Lamberte (PIDS)

10.30-11.00am Coffee Break

11.00-12.30pm

Session 2: Sectoral Analysis

Chair: Mohamad Arief

Corporate debt in East Asia

Presenter: Andrew Sheng (Securities and Futures Commission, HongKong)

Household debt in East Asia

Presenter: Guy Debelle (Reserve Bank of Australia)

Lead Discussants:

Jong-Wha Lee (Korea University)

Bandid Nijiwathon (Bank of Thailand)

12.30-2.00pm Lunch

2.00-5.00pm

Session 3: Policy Responses and Issues

Chair: Stephen Cheung (City University of Hong Kong)

China's Banking Reform and Liberalisation

Presenter: Wang Huaqing (China Banking Regulatory Commission)

Dealing with private debt binges: what are the better policy responses?

Presenter: Kazuo Ueda (Bank of Japan)

Lead Discussants: Stephen Grenville (formerly Reserve Bank of Australia)

Masahiro Kawai (University of Tokyo)

5.00-5.30pm

➤ Special Presentation on the EABER website

6.30pm Conference Dinner

Day 2, Friday, 4 March

9.00-10.00am

Chair: Gordon de Brouwer (Australian Treasury/ANU)

Policy Dialogue: Managing the exchange rate regime and economic development in East Asia

Lead Panelists: Han Hongmei (State Foreign Exchange Commission)
Pisit Leeahtam (former Vice Minister of Finance,
Thailand)

10.00-10.30am Coffee Break

10.30-11.45am

Chair: Masahiro Kawai (University of Tokyo)

Surveillance of Policy Developments:

Presenters: China: Yiping Huang, (Asia Pacific Economic and
Market Analysis, Citigroup Global Markets
Asia Limited)
Australia: Martin Parkinson, Deputy Secretary,
Australian Treasury

General Discussion

11.45-12 noon

Concluding Remarks: Hiroshi Watanabe (Ministry of Finance,
Japan)
Peter Drysdale (ANU)

12.15pm Luncheon